

Message Text

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PAGE 01 BERN 00937 081550Z
ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 CIAE-00 INR-07 NSAE-00 COME-00

FRB-01 TRSE-00 XMB-04 /033 W

-----081642Z 073428 /53

R 081107Z MAR 77

FM AMEMBASSY BERN

TO SECSTATE WASHDC 4005

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY ROME

ZRN/UCONSUL ZURICH

UNCLAS BERN 0937

PASS TREASURY AND FRB

EO 11652: NA

TAGS: EFIN SZ

SUBJ: OVERSEAS DEVELOPMENT BANK BOUGHT BY BALLY

1. C F BALLY SA HAS ANNOUNCED PURCHASE OF OVERSEAS DEVELOPMENT BANK, GENEVA, WHICH PREVIOUSLY BELONGED TO INVESTMENT OVERSEAS SERVICES (IOS) THAT WAS TAKEN OVER BY SYNDIKATS AG HOLDING COMPANY. SYNDIKATS ALSO TOOK CONTROL OF CF BALLY IN JAN 1977. ODB HAS BRANCH IN LONDON AND WILL CHANGE NAME TO ETERNA BANK SA.

2. BANK CIRCLES SUGGESTED THAT SYNDIKATS SOLD ODB TO HELP PAY FOR ITS ACQUISITION OF BALLY AND TO SETTLE OUTSTANDING BALLY OBLIGATIONS THAT IT HAD TAKEN OVER. BALLY ALSO ANNOUNCED FORMATION OF BALLY FINANZE SA, ZURICH. MEMBER OF BOTH BALLY AND SYNDIKATS BOARD OF DIRECTORS SAID THIS REORGANIZATION AIMED AT COORDINATION CAPITAL AND MONEY MARKET TRANSACTIONS BETWEEN HOLDING COMPANY AFFILIATES. DAVIS

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PAGE 02 BERN 00937 081550Z

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES, FOREIGN INVESTMENT, DEVELOPMENT BANKS, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BERN00937
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770079-0832
Format: TEL
From: BERN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770384/aaaacvrq.tel
Line Count: 55
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a93a81bc-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3181933
Secure: OPEN
Status: NATIVE
Subject: OVERSEAS DEVELOPMENT BANK BOUGHT BY BALLY
TAGS: EFIN, SZ
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/a93a81bc-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009